

We have redesigned our homepage for you.

There are detailed background information of our supply chains and projects available. Specification and certificates can be obtained at any time.

The oils can be filtered by its application for food, cosmetics, pharma and several other possibilities.

Responsive design allows to access our homepage also via mobile devices.

We hope you enjoy exploring our new website and are looking forward to receiving your feedback, suggestion or even criticism.



Gustav Heess

discover our oils & fats

If you no longer wish to receive this Newsletter or you wish to add new recipients please send us an email.

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Current situation

The vegetable oil markets are characterized by uncertainty. Low mineral oil prices and lower demand caused by the global lockdowns continue to affect prices. However, a number of factors are also emerging which may gradually have a stabilizing effect on price levels. In China, which is slowly breaking out of its lockdown, consumption is slowly picking up and the warehouses for agricultural products also need to be refilled. This may stimulate demand on the global markets for oils and oilseeds and lead to a gradual recovery in price levels. Similar effects could come from India, which will remain in lockdown for another two weeks.

■ GENERAL OILS AND FATS COMPLEX

Soybean Oil

Soybean oil is still very cheap. Demand from the energy sector is at a low level. Sowing in the USA is proceeding rapidly so far, but there are fears that heavy rainfall could slow down sowing in the Midwest. The Argentinean crop is estimated at around 50 million tons, the Brazilian crop at over 121 million tons.

Sunflower Oil

The price premium on soybean oil and palm oil continued to hold steady. Larger quantities are expected for the new harvest, as the areas under cultivation in the Black Sea region have been significantly expanded. However, the yields per hectare are still uncertain, as there has not been sufficient rainfall in this region either. Surcharges are being paid for goods of the former crop, as Turkey and other countries have reduced supply due to larger purchases.

Rapeseed Oil

Due to the dry April weather in Germany, France and Poland, the harvest expectations for the EU have been revised downwards again. Rapeseed oil continues to trade at a significant premium to soybean oil and palm oil. European exporters are hoping for export demand from China despite high prices, as stocks are still high due to the lack of demand from biodiesel production.

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■ KEY PRODUCTS FROM THE GUSTAV HEESS PRODUCTION IN THE USA

Almond Oil

After a rather poor bloom and crop last year, the growing conditions and pollination has been very good in 2020 for almonds.

The weather was warm and dry and the different almond variations had excellent pollination overlap.

Furthermore, after the bloom there was no frost and there was much welcomed rain.

This leads to current estimations for this year's crop to be over 10% bigger compared to the poor 2019 crop if everything goes well.

All business directly related to almond industry are classified as essential and still open and operational California.

Demand for almonds is currently very high as March 2020 shipments and sales reached a new record.

Especially the domestic sales inside the US are very strong and more than compensating the lower export sales.

The impact of the expected bigger 2020 crop on the price level is yet unclear as carry over and impact of the corona pandemic have to be determined over the months to come.

Walnut Oil

Trees are looking good and are just coming alive, but it is yet to early to predict this year's crop size and quality.

■ AMENDED SPECIFICATIONS

100130 Coconut oil refined organic EU und NOP according to NOP final rules certified by Kiwa BCS DE-ÖKO-001

151030 Mango butter refined
151130 Mango butter refined organic DE-Öko-001

Visit our homepage for always up to date Specifications: www.heessoils.com

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